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## CLIENT INFORMATION BULLETIN

Welcome to this Winter Edition of the Kelly & Associates Newsletter!

In this bumper edition we will outline the significant announcements of the Federal and Victorian State Government budgets, both of which were handed down recently. We also summarise the Circuit Breaker Support Program assisting Victorian businesses impacted by lockdown restrictions. We highlight important year end superannuation considerations relevant for business and individual clients, as well as various year end ATO reporting reminders for businesses. With recent changes to the workplace rights and obligations for casual employees in Australia, we include an overview of the important changes to help employers understand their obligations.

Further, we bring to the attention of our individual taxpayers, several warnings from the ATO regarding cryptocurrency and work related expense claims. We also outline our tax preparation procedures for the approaching 2021 tax season - and hope you enjoy getting to know our individual tax team! Our newsletter concludes with staff news and a warming winter recipe for golden syrup dumplings, a favourite from Ambrose's childhood!

We have provided some additional resources to assist as we approach the new financial year, including an Individual Client Tax Return Checklist, and for clients receiving this newsletter via email, an electronic Tax Data Organiser. We hope they will assist with gathering and compiling your tax information.

Thank you for taking the time to read this issue and we trust you find the contents useful for your decision making. Please contact our office if you have any questions or concerns. Please take care and enjoy celebrating the end of financial year!

### The Federal Budget

The 2021/22 Federal Budget was handed down by Treasurer Josh Frydenberg in May, only 6 months after last year's delayed budget was delivered. Key announcements of the 2021/22 budget are outlined below:

#### Personal Income Tax Changes

##### 1. Tax Rates

The Government, having already brought forward the Stage 2 tax rates to 1 July 2020, did not announce further personal tax rate changes. The Stage 3 personal income tax cuts remain unchanged and will commence in 2024/25 as already legislated.

##### 2. Low-and Middle-Income Tax Offset (LMITO) Extended to 2022

The Government announced that it will retain the LMITO for one more income year, the 2021/22 financial year. The LMITO is a non-refundable tax offset that provides tax relief for low and middle income taxpayers. The LMITO provides a reduction in tax of up to \$1,080.

##### 3. Self-Education Expenses Change

The Government announced it will remove the exclusion of the first \$250 of deductions for prescribed courses of education.

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## The Federal Budget (cont'd)

### Business Related Changes

#### 1. Temporary Full Expensing Extension to 2023

The Government announced that temporary full expensing measures will be extended by 12 months until 30 June 2023. This will allow eligible businesses with aggregated annual turnover of less than \$5 billion to deduct the full cost of eligible depreciable assets of any value, acquired from 7:30pm AEDT on 6 October 2020 and first used or installed ready for use by 30 June 2023.

#### 2. Temporary Loss Carry-Back Extension to 2023

The loss carry-back measure will be extended to allow eligible companies with aggregated turnover of less than \$5 billion to also carry back (utilise) tax losses from the 2023 income year, to offset previously taxed profits as far back as the 2019 income year. Companies that do not elect to carry back losses under this measure can still carry losses forward as normal.

### Superannuation Related Changes

#### 1. Removing the Work Test for Voluntary Contributions

Increasing the flexibility for older Australians to save for their retirement, the Government announced that it will allow individuals aged 67 to 74 years (inclusive) to make or receive non-concessional contributions (including under the bring-forward rule) and salary sacrifice contributions without meeting the work test, subject to existing contribution caps. Individuals aged 67 to 74 years (inclusive) will still have to meet the work test to make personal deductible contributions. At this stage, the Government expects this change to occur from 1 July 2022.

#### 2. Reducing the Age Limit for Downsizer Contributions

The Government will reduce the age limit from which downsizer contributions can be made by eligible individuals, from 65 to 60 years of age. The downsizer contribution allows eligible individuals to make a one-off, after-tax contribution to their superannuation fund, of up to \$300,000 per person, following the disposal of an eligible dwelling, where certain conditions are satisfied. The Federal Government expects this change to be enacted for the 2022 financial year.

#### 3. Superannuation Guarantee per Month Threshold Removed

The Government announced the removal of the current \$450 per month minimum income threshold for the superannuation guarantee. It is estimated that 300,000 people will receive additional super as a result. The change is expected to apply from 1 July 2022.

#### 4. Changes to the First Home Super Saver Scheme (FHSS)

The Government will increase the maximum releasable amount of voluntary concessional and non-concessional contributions under the FHSS scheme from \$30,000 to \$50,000, to assist first home buyers in raising a deposit. It is expected the measure will apply from 1 July 2022.

Additional measures included in the Federal Budget which may be relevant to some clients include the concessional tax rate for new patents, additional higher education short courses and a new bright-line test for individual tax residency. Should you have queries regarding any of the budget measures please contact your Accountant for more information.

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## The Victorian State Budget

The Victorian Treasurer Tim Pallas recently unveiled the Victorian State Government Budget. The Budget included a range of measures, with the revenue raising measures primarily targeting landowners and property developers.

### Payroll Tax Changes

From 1 July 2021, the payroll tax threshold will increase from \$650,000 to \$700,000. Also, the regional employer rate will decrease from 2.02% to 1.2125%.

### Increase in the Land Tax Threshold

The land tax threshold increases from \$250,000 to \$300,000 on 1 January 2022. As a result, land tax will only be payable where the total taxable value of Victorian landholdings is \$300,000 or more.

### Increase in Land Transfer Duty (Stamp Duty)

From 1 July 2021, a new land transfer duty (stamp duty) threshold will be introduced for property transactions with a dutiable value above \$2 million. The land transfer duty payable will increase to \$110,000 plus 6.5 per cent of the dutiable value in excess of \$2 million.

### Land Tax Increases for High-Value Landholdings

Land tax will increase from 1 January 2022 to .25% for taxable land holdings valued between \$1.8 and \$3 million, and .30% for taxable land holdings greater than \$3 million.

### Off-the-Plan Concession

The off-the-plan concession for land tax increases to \$1 million for a principal place of residence for contracts entered from 1 July 2021 to 30 June 2023.

### Vacant Residential Land Tax

From 1 January 2022 new developments will be exempt from vacant residential land tax for up to 2 years.

### For Melbourne Property Owners Only

Land transfer duty (stamp duty) concessions will apply for new residential property within the City of Melbourne local government area with a dutiable value of \$1 million or less. A 50% concession is available for contracts entered into from 1 July 2021 to 30 June 2022. A full exemption is available for contracts entered into from 21 May 2021 to 30 June 2022, if the property has been unsold for a least 12 months since completion.

### Developers

The Windfall Gains tax will apply from 1 July 2022 and effectively taxes profits made by taxpayers as a result of the Government rezoning land. The new tax will phase in from \$100,000, with the full 50% tax levied on gains of more than \$500,000.

### Mental Health and Wellbeing Levy

A Mental Health and Wellbeing Levy will apply as a payroll tax surcharge to eligible businesses from 1 January 2022. The levy will be paid by large business with payrolls in excess of \$10 million.

Please contact our office if you have any questions in relation to the measures announced in the Victorian State budget.

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## Circuit Breaker Support Program

The Victorian Government recently announced a new support package to assist Victorian businesses impacted by the recent circuit breaker lockdown. We have outlined the programs below. It is important to note that the maximum amount payable to eligible businesses is \$7,000 under all programs.

### Business Costs Assistance Program Round Two

Round 2 of the Business Cost Assistance Program (BCSP2) provides grants to eligible businesses in sectors most impacted by the lockdown restrictions. Businesses in the following categories should consider applying: non-essential retail, hospitality, tourism, transport, events and related services, services and education and also health care and social assistance.

Eligible Victorian businesses impacted by restrictions from 11.59pm on Thursday 27 May will receive grant funds of \$2,500, while \$5,000 is available to businesses that continued to be impacted by the extended restriction period from Thursday 3 June. Further, a \$2,000 top-up payment is available to eligible metropolitan Melbourne businesses impacted by the final restriction period that began Thursday 10 June.

Please note the closing date for applications is **24 June 2021**.

### Regional Tourism Support Package

Eligible tourism businesses may receive an additional top-up to their BCAP2 grant, of \$2,000 for those who received a \$5,000 BCAP2 grant and \$4,500 for those who received a \$2,500 BCAP2 grant. The top-up payment will be automatically made to those eligible tourism businesses.

### Licensed Hospitality Venue Fund 2021

Grants are also available for eligible licenses hospitality venues impacted by the circuit breaker lockdown and restrictions in Victoria. Eligible regional Victorian businesses will receive \$3,500 per premises and metropolitan Melbourne eligible businesses will receive \$7,000.



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## Year End Superannuation Considerations

### Contribution Deadlines to ensure a Tax Deduction for 2020/21

We remind employers that superannuation contributions are only considered to have been paid for the purpose of claiming a tax deduction once they have been received by the super fund. If you wish to claim a tax deduction for your contributions in the 2020/21 financial year, payments must be received by employer super funds by 30 June.

To meet this deadline, payments will need to be made well in advance to allow processing time, particularly if there is a clearing house involved. The ATO Small Business Superannuation Clearing House recently announced that they must accept payments on or before 23 June 2021 to ensure payments reach super funds on time. Please note, our QBO clients using Beam must have their super payment successfully uploaded by 3.30pm on 23 June.

### Super Guarantee Rate Rising from 1 July 2021

The super guarantee rate will rise from 9.5% to 10% on 1 July 2021, so businesses with employees will need to ensure their payroll and accounting systems are updated to incorporate the increase to the super rate.

It is important for employers to note that the new 10% rate will apply to ordinary times earnings paid after 30 June, irrespective of when those amounts accrued. Accordingly, payroll paid on or after 1<sup>st</sup> July will incur the 10% rate, even if some of the payroll period relates to the month of June.

Employers should also be aware that the increasing super guarantee rate has implications for employees remunerated through a superannuation inclusive package. In the absence of a remuneration review, an employee's take home payments will likely reduce from 1 July. In this instance, employers should communicate with employees as early as possible. Alternatively, employers may consider implementing a pay increase to ensure consistency in employee take-home payments.

### Super Contribution Caps will Increase from 1 July 2021

The ATO has confirmed that, from 1 July 2021, the superannuation concessional and non-concessional contribution caps will be indexed. The new caps for the 2021/22 year will be:

- ◆ **Concessional Cap:** \$27,500
- ◆ **Non-Concessional cap:** \$110,000 (or \$330,000 over 3 years)

The **total superannuation balance** limit that determines if an individual has a non-concessional contributions cap of nil will also increase from \$1.6 to \$1.7 million, effective from 1 July 2021.

As we approach a new financial year it will be important, particularly given the increasing super guarantee rate, for clients to review their arrangements to ensure contribution caps are not exceeded.

### Temporary Reduction in Pension Drawdown Rates Extended

The Government has announced an extension of the temporary reduction in superannuation minimum drawdown rates for a further year to 30 June 2022. As part of the response to the coronavirus pandemic, the Government reduced the superannuation minimum drawdown rates by 50% for the 2019/20 and 2020/21 income years. This 50% reduction will now be extended to the 2021/22 income year.

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## Year End ATO Reporting Reminders

### Finalise STP Data for 2021

We remind employers reporting through Single Touch Payroll ('STP') – which should be all employers, unless an exemption of deferral applies – that they will need to finalise payroll information for the 2021 income year by making a declaration. The finalisation declaration is completed once the STP information is confirmed as correct. The due date for the finalisation declarations is 14 July 2021.

Employers that finalise through STP are not required to provide payment summaries to employees or lodge a payment summary annual report to the ATO. Instead, employees will be able to access their payroll information (for the preparation of their 2021 tax return), through a registered tax agent or via myGov.

We will be in touch with our payroll clients in relation to completing finalisation declarations. If you require further assistance please contact us.

### Changes to STP Reporting Concessions from 1 July 2021

Small employers (19 or fewer employees) are currently exempt from reporting 'closely held' payees through Single Touch Payroll (STP). A quarterly reporting option also applies to micro employers (4 or fewer employees). We remind employers that both these concessions for small and micro employers will end on 30 June 2021. Please contact us if you require any assistance following the change to the STP concessions.

### ATO'S Taxable Payments Reporting System Update

The ATO has confirmed that more than 60,000 businesses have not yet complied with lodgment requirements under the taxable payments reporting system ('TPRS') for 2019/20.

The TPRS is a black economy measure designed to assist the ATO to identify contractors who don't report or under-report their income.

The ATO estimates that around 280,000 businesses need to lodge a Taxable payments annual report ('TPAR') for the 2020 financial year.

Importantly, 2020 was the first year that businesses that pay contractors to provide **road freight, information technology, security, investigation, or surveillance services** may need to lodge a TPAR with the ATO (in addition to those businesses providing **building and construction, cleaning, or courier services**).

Businesses who have not yet lodged need to lodge as soon as possible to avoid penalties.

ATO Assistant Commissioner Peter Holt added that some businesses **may not realise** they need to lodge a TPAR, but may be required to, depending on the percentage of payments received for deliveries or courier services.

"Many restaurants, cafés, grocery stores, pharmacies and retailers have started paying contractors to deliver their goods to their customers. These businesses may not have previously needed to lodge a TPAR. However, if the total payments received for these deliveries or courier services are 10% or more of the total annual business income, you'll need to lodge," Mr Holt said.

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## Casual Employment changes in Australia

On 26 March 2021, the Fair Work Act 2009 was amended to change the workplace rights and obligations for casual employees in Australia. It is important for all employers to be aware of the changes which include:

- a definition of casual employment;
- a pathway for casuals to move to permanent employment; and
- the requirement to provide new and existing staff with a Casual Employment Information Statement.

### Definition of Casual Employment

Under the new definition, a casual employee is defined as a person who is offered and accepts employment on the basis that the employer makes no firm advance commitment to continuing and indefinite work.

In assessing whether an offer is without 'firm advance commitment', only the following factors are considered:

- whether an employer can choose to offer the employee work and whether the employee can elect to accept or decline the work;
- whether the employee will work only as required according to the employer's needs;
- whether the employment is described as casual employment; and
- whether the employee will receive a casual loading.

The new definition provides greater certainty for employers when considering whether the workforce consists of genuine casuals. It is the offer and acceptance of employment that is the focus, rather than any subsequent conduct of the employee's actual pattern of work.

### Pathway for Casual Employees to Move to Permanent Employment

All casual employees now have the right to become permanent employees in some circumstances. This is known as 'casual conversion'. Access to the conversion provisions are outlined below:

#### 1. Large Business Employers (15 or more employees)

Large employers are obligated to offer casual employees conversion to permanent employment (full-time or part-time), if the employee:

- has been employed for at least 12 months; and
- has worked a regular pattern of hours on an ongoing basis for at least the last 6 months of that period, which, without significant adjustment, the employee could continue to work as a permanent employee.

An offer for casual conversion must be made in writing by 27 September 2021 or within 21 days after 12 months of employment, whichever is the later.

Please be aware that employers are not required to make an offer of employment permanency where there are "reasonable business grounds" not to, including where:

- the position will cease to exist within 12 months;
- the hours of work the casual would perform will reduce significantly within the 12 months; or
- the days and or times that the casual is required to work will change significantly.

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## Casual Employment Changes in Australia (cont'd)

### 2. Small Business Employers (less than 15 employees)

Small business employers with less than fifteen employees are not obliged to offer casual conversion to their casual employees. Whilst the obligation to offer casual conversion does not apply to small business employers, their casual employees are still entitled to request casual conversion.

### 3. Casual Employee Right to Request Conversion

Eligible casual employees will be able to make a request to their employer for casual conversion after 12 months of employment. A conversion request can be made by eligible employees to small and large business employers. Employers will not be able to refuse a conversion request from eligible employees unless there are reasonable business grounds.

### Casual Employment Information Statement

The Casual Employment Information Statement is to be provided to existing and new casual employees. The statement is available from the Fair Work website: [www.fairwork.gov.au](http://www.fairwork.gov.au)

### Action Required by Employers

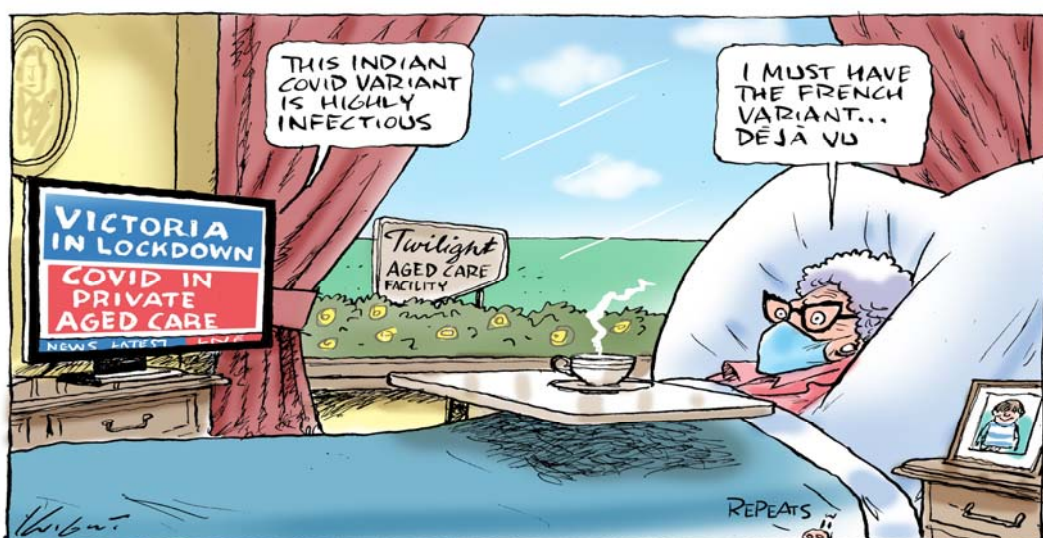
All businesses employing casual workers will need to take some action as a result of the casual employment changes, including to:

- Review their systems of engagement of casual employees, including template contracts, to ensure compliance with the new obligations.
- Examine the basis of past offers of employment made to and accepted by casuals, to assess if past offers meet the new definition.
- Provide all existing and new casual employees with a copy of the Casual Employment Information Statement.

In addition, large business employers with 15 or more employees will need to:

- Identify long term eligible casuals and complete the process to offer casual conversion **prior to 27 September 2021**.
- Establish new processes and maintain good employee records to ensure continued compliance with the casual conversion clauses.

If you require further assistance regarding the casual employment reforms, please contact our office or your employment specialist.



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## Cryptocurrency under the Microscope this Tax Time

The ATO is concerned that many taxpayers believe their cryptocurrency gains are tax-free, or only taxable when the holdings are cashed back into Australian dollars.

ATO data analysis shows a dramatic increase in trading since the beginning of 2020, and has estimated that there are over 600,000 taxpayers that have invested in crypto-assets in recent years.

This year, the ATO will be writing to around 100,000 taxpayers with cryptocurrency assets explaining their tax obligations and urging them to review their previously lodged returns. The ATO also expects to prompt almost 300,000 taxpayers as they lodge their 2021 tax return to report their cryptocurrency capital gains or losses.

Gains from cryptocurrency are similar to gains from other investments, such as shares. CGT also applies to the disposal of non-fungible tokens ('NFTs').

The ATO matches data from cryptocurrency designated service providers to individuals' tax returns, helping it to ensure investors are paying the right amount of tax.

"The best tip to nail your cryptocurrency gains and losses is to keep accurate records including dates of transactions, the value in Australian dollars at the time of the transactions, what the transactions were for, and who the other party was, even if it's just their wallet address," Assistant Commissioner Tim Loh said.

Businesses or sole traders that are paid cryptocurrency for goods or services will have these payments taxed as income based on the value of the cryptocurrency in Australian dollars.

Holding a cryptocurrency for at least 12 months as an investment may mean the holder is entitled to a CGT discount if they have made a capital gain.

Please contact our office if you require assistance in relation to the tax treatment of cryptocurrency holdings.

## ATO Warns on 'Copy/Pasting' Claims

The ATO is alerting taxpayers that its sights are set on work-related expenses like car and travel claims that are predicted to *decrease* in this year's tax returns.

Assistant Commissioner Tim Loh noted that COVID-19 has changed people's work habits, so the ATO expects their work-related expenses will reflect this.

"We know many people started working from home during COVID-19, so a jump in these claims is expected," Mr Loh said.

"But, if you are working at home, we would not expect to see claims for travelling between worksites, laundering uniforms or business trips."

The ATO will also look closely at anyone with significant working from home expenses, that maintains or increases their claims for things like car, travel or clothing expenses:

"You can't simply copy and paste previous year's claims without evidence."

"But we know some of these unusual claims may be legitimate. So, if you explain your claim with evidence, you have nothing to fear."

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## 2021 Individual Tax Return Preparation

With the 2021 tax season imminent, we are pleased to introduce our team of accountants who will be completing the bulk of our individual tax returns this year. Kaylie and David will be overseeing the process with Ashleigh and Kathryn actively involved in conducting interviews, collating data and processing the returns. While many clients will know Kaylie well, the opportunity to meet David, Ashleigh and Kathryn has been made more difficult due to COVID last year and our remote approach to tax preparation. Therefore, we have included photos and some interesting information about our tax preparation team!



KAYLIE HINES-CUNLIFFE

***Which AFL team do you barrack for?***

It used to be Carlton but have bowed under pressure from the family to barrack for North Melbourne.

***Favourite food?***

BBQ.

***An interesting fact?***

Barracking for North Melbourne paid off a few years ago when we won a car!

***Hobbies or interests taken up during COVID?***

Lots of walking the dog and online shopping.



DAVID LINKE

***Which AFL team do you barrack for?***

Lifelong Geelong member but prepared to support any team when they are playing Hawthorn.

***Favourite food?***

I'd like to say something healthy but I have a sweet tooth so vanilla slice, cheese cake or hedgehog.

***An interesting fact?***

I worked in Melbourne for 13 years and met my wife at work. There's nothing like preparing a nice set of financial statements to impress a girl!

***Hobbies or interests taken up during COVID?***

You tube personal training sessions with my 3 year old daughter and going for walks with my family after work.



ASHLEY HAVARD

***Which AFL team do you barrack for?***

Geelong Cats!

***Favourite food?***

Chicken Parmigiana.

***An interesting fact?***

I have a twin.

***Hobbies or interests taken up during COVID?***

I have started going on more walks and hikes.

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## 2021 Individual Tax Return Preparation (cont'd)



***Which AFL team do you barrack for?***

Geelong.

***Favourite food?***

Anything sweet, I usually go for the chocolate treats.

***An interesting fact?***

I love travelling, my favourite countries visited are England and South Korea.

***Hobbies or interests taken up during COVID?***

I focused my time on studying and re-decorating the house.

**KATHRYN HEATHCOTE**

With COVID continuing to be a consideration this year, clients are encouraged to use our remote service for individual tax appointments. Our remote service includes phone calls, email and zoom meetings. Should you prefer to meet face-to-face at our office please contact reception on 5224 1022 to discuss if an appointment can be arranged.

To assist with the electronic approach to tax preparation this year, we have provided an Individual Tax Return Checklist and a complementary Tax Data Organiser that may assist you to gather and compile your tax information.

The ATO website also provides some helpful deduction guides that are specific to particular occupations and industries: <https://www.ato.gov.au/individuals/income-and-deductions/occupation-and-industry-specific-guides/>

Information for your 2020/21 tax return can be forwarded to us in the mail or via email direct to your accountant or [reception@kellyassoc.com.au](mailto:reception@kellyassoc.com.au). Alternatively, you may upload your information to the client portal and we have provided instructions for this process below. Please note that payment summaries no longer need to be provided as we can access them from the ATO portal.

We look forward to assisting with your tax needs for the 2020/21 tax year!

### Client Portal Update

#### Uploading your Tax Information to the Client Portal

Uploading your tax documents to the client portal is a simple and secure way to share your information with us!

Firstly, log in to the client portal as you usually would and enter the relevant portal area. From the 'document listing' page, open the 'upload manager' (the upwards facing arrow shown above) located in the top right hand corner of the page, choose 'select files' and then 'start' to complete the transfer. Please note, we will be automatically notified that you have sent your documents and they are available for us to retrieve!

We have included 'client portal tips' on our website to assist with the process of retrieving and signing your tax returns.

If you need further assistance with the client portal please do not hesitate to contact us.

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Barwon Heads VIC 3227



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## DocuSign Update

Many clients will be aware that we recently implemented DocuSign which provides an efficient, secure and easy to use option for signing and returning documents. We are using the program for a variety of forms and authorities that require client signature. DocuSign is being used in conjunction with our existing Client Portal.

Please be aware that we will use DocuSign for the delivery of annual corporate secretarial documents, where possible. With penalties that apply for late payment of ASIC filing fees and the important solvency resolution to be signed and returned, DocuSign offers an ideal platform for the delivery of the annual documents.

Please keep an eye out for documents sent to you via DocuSign and contact our office if you require any assistance using the signing program.

## K&A Footy Tipping - It's Not too Late to Join!

It's great to have the 2021 footy season well underway and we are enjoying the weekly tipping challenge between staff and clients. We understand some clients may have missed joining the Kelly & Associates competition as it was newly established as 'private' to limit participants to our staff, clients and their families. However, it's not too late to join the tipping fun if you have been submitting tips each week - simply search the footy tipping site for our competition named **Kellyassociates2021** and use the password **kellyassoc** to join! Please contact us if you need some help!

## Lodgement Obligations

| Date                  | Description  |
|-----------------------|--|
| 14 July 2021          | PAYG payment summaries distributed to employees (Not required by employers who have reported all payments via STP throughout 2020/21)    |
| 14 July 2021 *        | STP finalisation declaration (*The finalisation date for closely held payees is 30 September 2021)                                       |
| 21st each mth 2021/22 | Monthly IAS lodgement due — all lodgements   |
| 28 July 2021          | Super guarantee contributions  |
| 28 July 2021          | Quarterly IAS/BAS lodgement due — paper  |
| 14 August 2021        | PAYG summaries to be lodged with ATO (Not required by employers who have reported all payments via STP throughout 2020/21)               |
| 25 August 2021        | Quarterly IAS/BAS lodgement due — electronic   |
| 28 August 2021        | Taxable payments annual report (Building & Construction, Cleaning, Courier, Road Freight, Information Technology, Security/Surveillance) |
| 15 May 2022           | Final lodgement date of 2020/21 individual tax returns   |

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## Staff News

### Michaela Bird

Sadly, we announce that our very long serving (and hopefully not long suffering) accountant, Michaela Bird is leaving Kelly & Associates to work in an office management role at a local primary school. Michaela's work contribution has been greatly valued and appreciated during her 16 years at Kelly & Associates. We thank Michaela on a personal level for her work endeavours and invaluable assistance to both our practice and our clients. We have enjoyed watching her family grow and mature, and really appreciated her amazing cooking skills! Michaela finishes on the 8<sup>th</sup> of July and we wish her all the best in her exciting new position.

### Alison Lees

We are enjoying having Alison back in the office on a part-time basis following her maternity leave. Alison will be working three days a week from July, primarily for business clients and self-managed superannuation funds. Welcome back Alison!

### Sondi Guthrie

We are delighted to introduce Sondi Guthrie to our clients. Sondi is Ambrose and Andrea's niece and has moved from Cobden to Geelong to study at Deakin University. Sondi is providing administrative and reception support on a regular basis. We appreciate Sondi's willingness to assist anyone in the office and her lovely, friendly manner. Welcome Sondi to the Kelly & Associates family!



## Golden Syrup Dumpling Recipe

This is an old family favourite of Ambrose's which Lachlan makes really well except for the time he mixed up the flour! We hope you enjoy making these delicious treats.

### For the dumplings:

1 cup SR flour  
1 egg  
1 tbs butter  
2 tsp sugar  
1-2 tbs milk or water  
Pinch of salt

### For the syrup:

1 1/4 cups water  
1 generous tbs golden syrup  
3/4 cup firmly packed brown sugar  
1 tbs butter

### Method:

Sift flour and salt, rub in butter then add sugar. Make a well in the centre, and add egg and 1 tbs milk or water. Mix into a scone consistency, adding extra tbs of milk or water if necessary. Roll into walnut sized balls in floured hands. To make syrup, put water, brown sugar, golden syrup, butter into saucepan. (Use a wide pan so dumplings have room to spread) Bring to boil, stirring to dissolve sugar. When boiling drop in dumplings and cover tightly. Simmer gently until dumplings are light and fluffy and cooked through. This should take roughly 15 minutes. Serve immediately. Makes about 10 medium sized dumplings.

*This publication provides a general overview on matters of interest only. The information contained within is not comprehensive and does not constitute advice. Please seek professional advice before acting on or relying on this publication.*

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